



For Immediate Release
November 28, 2013

Freshwater Fish Delivers Strong Corporate Returns for Second Year

WINNIPEG – Freshwater Fish Marketing Corporation announced today that a total final payment of \$2.0 million for the 2012/13 fiscal year has been distributed to over 2,000 fishers in the inland fishery. The Corporation realized a net income of \$4.5 million on sales of \$63.5 million.

“Final payment cheques were mailed to fishers earlier this month, capping off a solid year of commercial fishing,” said John Wood, President and CEO of Freshwater Fish, who released the 2013 results today at the organization’s annual public meeting.

“There are success stories for this year, as well as challenges,” Wood said.

Fishers this year received \$26.8 million in returns - \$24.8 million in initial payments, and \$2 million in final payments. However, since 2009 fish volume has declined 3 million kilograms.

“Some of our regional fisheries are unable to fish the volume expected for various reasons. While in other fisheries, there were successes – Great Slave Lake and Saskatchewan both increased deliveries during the season,” Wood said. “The marketing team continued to push freshwater fish products into new markets and seek new options for existing products. It was a strong year for market development.”

In addition, the plant installed a new grader, which completes the most important plant upgrades and has had an ongoing impact on production efficiencies.

Freshwater continues to seek out new opportunities for underutilized species, with research underway to determine viability for a carp fishery in western Manitoba.

Freshwater Fish’s access to a wide mix of species and year-round inventory continues to keep freshwater fish competitive as a centre-of-plate choice by chefs and consumers worldwide.

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Freshwater Fish Marketing Corporation is committed to maximizing returns to the fishers of western and northern Canada through effective marketing, efficient supply chain management and value-added processing of quality freshwater fish products. Freshwater Fish is a Crown corporation that helps fishers get more product to more plates. Freshwater Fish offers strength in numbers, a deep pool of small business resources and a commitment to market only healthy, wild-caught fish with superior flavour.